## **HOUSE BILL 402**

C2 0lr0076

By: Chair, Economic Matters Committee (By Request - Departmental - Labor, Licensing and Regulation)

Introduced and read first time: January 29, 2010

Assigned to: Economic Matters

AN ACT concerning

## A BILL ENTITLED

2	Collection Agencies - Application and Renewal Fees

3 FOR the purpose of authorizing the State Collection Agency Licensing Board to adopt 4 certain regulations and to set by regulation collection agency license application 5 fees, renewal fees, and investigation fees; requiring the fees to be reasonable 6 and set in a manner to produce funds that are sufficient to cover the direct and 7 indirect costs of regulating collection agency licensees; requiring the Board to 8 publish a certain fee schedule; providing that certain fees remain in effect until 9 certain other fees take effect; and generally relating to the regulation of 10 collection agencies.

11 BY adding to

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12 Article – Business Regulation

13 Section 7–207 and 7–302.1

14 Annotated Code of Maryland

15 (2004 Replacement Volume and 2009 Supplement)

16 BY repealing and reenacting, with amendments,

17 Article – Business Regulation

18 Section 7–302

19 Annotated Code of Maryland

20 (2004 Replacement Volume and 2009 Supplement)

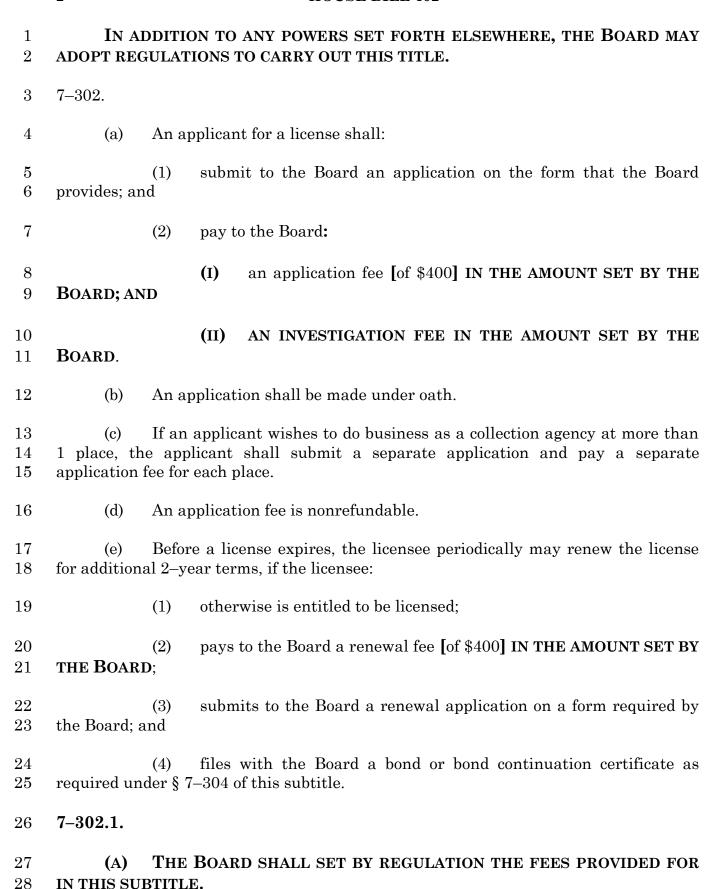
21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

22 MARYLAND, That the Laws of Maryland read as follows:

Article – Business Regulation

24 **7–207.** 

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(B) THE FEES ESTABLISHED BY THE BOARD UNDER THIS SECTION	ON
SHALL BE REASONABLE AND SET IN A MANNER THAT WILL PRODUCE FUN	<b>IDS</b>
SUFFICIENT TO COVER THE ACTUAL DIRECT AND INDIRECT COSTS	OF
REGULATING COLLECTION AGENCIES IN ACCORDANCE WITH THE PROVISIO	NS
OF THIS TITLE.	

- 6 (C) THE BOARD SHALL PUBLISH THE FEE SCHEDULE SET BY THE 7 BOARD.
- SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding Section 3 of this Act, the fees under § 7–302 of the Business Regulation Article that are in effect on October 1, 2010, shall remain in effect until the fees set by regulation by the Board, as required under this Act, take effect.
- SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010.